

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



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Please direct any correspondence regarding this proposal to:
Kyle Ellis

CUSTOMER DETAILS

Trading Name	VCNY GROUP LIMITED	Company reg. No.	12624177
Trading As	NICCS	Telephone No.	07453309725
Trading Address	71-75 Shelton Street	Mobile No.	07734956289
	London	Email Address	accounts@vcny.co.uk
Postcode	WC2H 9JQ	Website Address	www.vcny.co.uk
Business Activities	Other service activities n.e.c.	Date Established	27/05/2020

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Vijay Chouhan	23.07.1990	Dovetails, Two Dells Lane, Ashley Green, Chesham, HP5 3RD	£1,350,000	£350,000

LOAN DETAILS

Full Description of Loan	Commercial Loan
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FINANCE DETAILS

Loan Amount	£50,000.00
Term	0+12
Frequency	Monthly
Type of Agreement	Unsecured Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Client History

VCNY GROUP LIMITED has an existing facility with Federal Capital. Originally £50,000 was offered to VCNY GROUP LIMITED who are now 50% of the way through the agreement. VCNY GROUP LIMITED have demonstrated no forbearance on the agreement and are considered a good existing client.

Since this agreement was placed, VCNY GROUP LIMITED has seen significant growth with an increase in turnover of £160,000 vs the previous financial year. This is demonstrated within the attached filed accounts (2023). Furthermore, within the business bank statement running from January 1st 2024 through to June end shows another significant increase in turnover showing £505,000 during this period. The forecast for 2024 accounts is close to £1,000,000.

Company Information

VCNY GROUP LIMITED was established on the 27th of May 2020 and trades under the names NICCS and Ulteum Marking.

NICCS is a specialist cleaning company offering services such as emergency cleaning, graffiti removal, guano removal, floor response and one off cleaning. NICCS boasts over 25 years industry experience within their field. NICCS are Safe Contractor approved, members of the British Institute of Cleaning Science and fully licenses for Hazardous waste disposal. The business is also available 24/7 and operate nationally across the UK with a rapid response no matter the emergency or service. Website: www.carparkcleaning.niccs.co.uk.

Ulteum Marking is a trusted nationwide line marking contractors. The business has over 30 years experience and is the number choice for customers looking for line Marking Services throughout the UK. Ulteum Marking has professional and specialist teams which are trained to the highest of standard to deliver best in class marking requirements for their clients. Website: www.ulteummarking.co.uk.

Company Financials

For the financial year ending 31 May 2023, VCNY Group Limited achieved a turnover of £383,736, significantly higher than the £228,040 reported in 2022. The cost of sales was £174,990, slightly up from £174,063 the previous year, resulting in a gross profit of £208,746, a notable increase from £53,977 in 2022.

Funding Rationale

VCNY GROUP LIMITED is seeking £50,000 to support contractual payment terms, improvements to current fleet and the acquisition of an additional commercial vehicle and member of staff to accommodate the additional work achieved via a new contract.

There are two options here, the first would be to run along side Federal Capital with the potential of placing £50,000 or the second would be to cover the remaining balance with Federal Capital of £30,000 and providing a facility of £80,000. The client is also happy for you to pay Federal Capital direct.

ATTACHMENTS

Latest Filed Accounts (2023)
Last 6months business bank statements;
Management Information (P+L) May24

DATE:	23/07/2024	PROPOSAL CHECKED BY:	
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