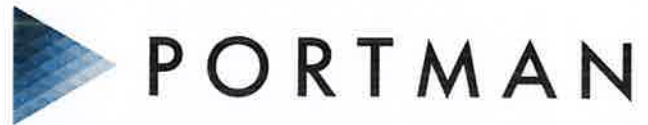


Portman Finance Group, Portman House, 300 Pavilion Drive,  
Northampton Business Park, Northampton, NN4 7YE



T: 01604 761276  
F: 01604 808576

Please direct any correspondence regarding this proposal to:  
David Stewart

#### CUSTOMER DETAILS

Trading Name	SUMMERS HOLDINGS LIMITED	Company reg. No.	03443665
Trading As		Telephone No.	01564741631
Trading Address	Cank Farm, Well Lane Solihull	Mobile No.	07379821940
Postcode	B94 5AH	Email Address	adrian@summersfarms.co.uk
Business Activities	Production of meat and poultry meat products	Website Address	
		Date Established	02/10/1997

#### PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Mr Mark Summers	20/04/1965	6 Erwood Close Redditch Worcestershire B97 5XD	£450,000	£115,000
Mr Adrian Summers	23/02/1968	Ravenstone, Well Lane, Tanworth-In-Arden, B94 5AH	£700,000	£300,000

#### LOAN DETAILS

Full Description of Loan	Unsecured Short-Term Loan
--------------------------	---------------------------

#### FINANCE DETAILS

Loan Amount	£25,000
Term	12 Months
Frequency	Monthly
Type of Agreement	Unsecured Short-Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTORS AND GUARANTEES ARE AVAILABLE

**We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.**

Company Information

Summers Holdings Limited was established in 1997 and specializes in the raising of poultry. The business is always looking at ways to finance additional stock, with the nature of the business, more stock means more revenue. Adrian and Mark are both homeowners with decent equity in their respective properties. The business has consistently shown that it can service short term loan agreements and are keen on the flexibility of being able to tap into additional funds every few months.

Company Financials

In its latest financial year, SUMMERS HOLDINGS LIMITED has increased turnover by 26% to £2,289,390. In the most recent filed accounts, SUMMERS HOLDINGS LIMITED reported a strong balance sheet, with a reported net worth of £157,237.

Funding Rationale

The loan of £25,000 will be utilized by SUMMERS HOLDINGS LIMITED to finance stock purchases. This injection of funds will help the company increase its inventory levels, meet customer demand more effectively, and potentially drive further sales growth, ultimately enhancing the company's financial performance and profitability.

Portman History

Portman Finance have facilitated multiple finance agreements for this customer who have always made payments on time and in full. Portman have also funded Summers Holdings Limited on our own book, further showcasing our confidence in this customers' ability to pay.

ATTACHMENTS

- 6 Months Bank Statements
- Latest Filed Accounts
- Land Registry x2

DATE:

09/07/24

PROPOSAL CHECKED BY:

