

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



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Please direct any correspondence regarding this proposal to:
Daniel Cooper

CUSTOMER DETAILS

Trading Name	M.G. SIGNS LIMITED	Company reg. No.	01610997
		Telephone No.	01604493226
Trading Address	12 Pond Wood Close Northampton	Email Address	steve.seelig@mgsigns.com
Postcode	NN3 6RT	Website Address	www.mgsigns.com
Business Activities	Other manufacturing n.e.c.	Date Established	03/02/1982

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Stephen Seelig	16/09/1956	3 Devonshire Close, Boughton, Northampton, NN2 8RY	350K	50K
Philip Seelig	13/07/1959	33 Howard Lane, Boughton, Northampton, NN2 8RS	700K	230K

LOAN DETAILS

Full Description of Loan	Unsecured Short Term Loan
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FINANCE DETAILS

Loan Amount	£75,000.00
Term	12
Frequency	Monthly
Type of Agreement	Unsecured Short Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTORS AND GUARANTEES ARE AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

MG Signs Limited is a well-established, multi-sector sign and digital print manufacturer based in the UK. With over 40 years of experience, they have a proven track record of delivering high-quality projects across various industries, including retail, construction, automotive, government, corporate, and banking. Their central location and fully equipped manufacturing facility in Northampton enable efficient servicing of both national and international clients.

Company Financials

2023 Full Filed Accounts:

Turnover: £1,861,792

Profit: £46,531

2022:

Turnover: £1,593,479

Profit: £1,232

Funding Rationale

M.G. Signs Limited is seeking a loan to cover upfront costs for some larger upcoming projects with Papa Johns and a joint project with Aura Brand. This injection of funds will help improve their cash flow by ensuring timely receipt of outstanding payments, allowing the company to meet its financial obligations promptly and continue its growth trajectory without disruptions. This will allow them to keep up with demands as they await outstanding invoices to be paid. This is shown in the debtors book.

The customer has confirmed they will proceed with the loan if accepted.

ATTACHMENTS

- 2023 Full Filed Accounts
- 6 Months Business Bank Statements
- Land Reg x2
- Aged Debtors Book.

DATE:	13/06/2024	PROPOSAL CHECKED BY:	
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