

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



PORTMAN

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Please direct any correspondence regarding this proposal to:
Gregory Bogg

CUSTOMER DETAILS

Trading Name	PEARCE PLUMBING & RENEWABLES LTD	Company reg. No.	10119051
Trading As	PEARCE PLUMBING & RENEWABLES	Telephone No.	07984781771
Trading Address	29 Huntly Road Bournemouth	Mobile No.	07984781771
Postcode	BH3 7HF	Email Address	jpearceplumbingltd@gm ail.com
Business Activities	Plumbing, heat and air- conditioning installation	Website Address	https://www.pearceplum bingandrenewables.co. uk
		Date Established	12/04/2016

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Jamie Pearce	29/05/1980	415 Blandford Road Poole Dorset United Kingdom BH15 4JN	TENANT	N/A

LOAN DETAILS

Full Description of Loan UNSECURED SHORT TERM LOAN

FINANCE DETAILS

Loan Amount	£50,000.00
Term	12 MONTHS
Frequency	Monthly
Type of Agreement	Unsecured Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

Pearce Plumbing & Renewables LTD is a reputable company that specializes in the installation and maintenance of eco-friendly heating systems. Their services include the installation of air source heat pumps, solar thermal hot water systems, and underfloor heating systems. The company is BPEC certified, ensuring high-quality workmanship and compliance with industry regulations. With a team of experienced engineers, Pearce Plumbing & Renewables LTD is committed to providing cost-effective and energy-efficient solutions to its customers.

Company Financials

In it's latest financial year, Pearce Plumbing & Renewables LTD has increased turnover by 41% to £499,249, and a profit of £52,421. They continue to maintain a positive networth.

Funding Rationale

The loan amount of £50,000 is sought by Pearce Plumbing & Renewables LTD to acquire some updated tools and machinery for the business. This will enable more efficient installations for their team of engineers. They plan to cut installation time by circa 20% which will enable them to take on more contracts. As part of a government scheme which offers subsidised materials and contracting hours, Pearce Plumbing & Renewables LTD would like to offer services such as insulation fitting and installation. Once this roll out is successful with the addition of new machinery, a new engineer and new van, they will be able to offer this additional service and create a new revenue stream for the business. Ultimately this will boost profitability and turnover due to the subsidised hours and materials.

ATTACHMENTS

FULL FILED ACCOUNTS FOR FY 23 - 24
6 MONTHS BUSINESS BANK STATEMENTS

DATE:	13/06/2024	PROPOSAL CHECKED BY:	
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