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Please direct any correspondence regarding this proposal to:
Andy Condon

Registered Name	SpeedyTrading UK LTD	Company reg. No.	12757182
Registered Address	Speedytradinguk Log Cabin 51 & 52 Penkridge	Business Activities	Retail Sale
		Mobile No.	07872 427093
		Email Address	Adam@SpeedyTrading.co.uk
Postcode	ST18 9AB	Date Established	21/07/2020

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	DOB	Address	Value	Mortgage
Mr. Adam Townsend	16/09/1996	92 Blundell Drive, Stone, Staffordshire, ST15 0FF	£200,000	£25,000

FINANCE DETAILS

Cost of Goods	£100,000.00
Type of Agreement	Commercial Loan
Profile	0+12
Frequency	Monthly

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented verbally to such searches being carried out.

SpeedyTradingUK Limited are an online retailer, selling Warhammer figurines. The company reported a turnover over £900,000 in their last filed accounts and are averaging £100,000 per month in revenue at the moment.

The company are looking for an investment to refinance some smaller facilities into one, to help manage cashflow, alongside some additional capital for stock purchases.

The outstanding amounts on existing borrowing are as such:

Love finance – 15k
Fleximimse – 20k
Iwoca – 30k
Youlend – 40k
Capify - 15k

The customer has requested a refinance of Love Finance, Fleximise, Iwoca, and Capify for £80,000, and deposit an additional £20,000? The customer is open to negotiation on this.

ATTACHMENTS

1. Bank Statements
2. Accounts

DATE:	30/05/2024	PROPOSAL CHECKED BY:	
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